

Rate Formula Template
Utilizing FERC Form 1 Data
For the 12 months ended 12/31/06

Schedule WESTAR
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WESTAR ENERGY, INC.
(WESTAR)

Line No.			Total	Allocator	Allocated Amount
1	GROSS REVENUE REQUIREMENT	[Schedule WEN, p. 2, ln. 30, col. 5 + Schedule WES, p. 2, ln. 30, col. 5]			\$ 170,119,546
	REVENUE CREDITS				
2	Account No. 454	(Wksht. A, p. 1, Sec. II, ln. 5, WEN + WES)	3,571,494	WTP 0.99992	3,571,208
3	Account No. 456	(Wksht. A, p. 1, Sec. I, WE Rev. Credit for Acct 456, Total)	73,670,218	WTP 0.99992	73,664,319
4	Revenues from Grandfathered Interzonal Transactions	(Wksht. A, p. 2, Sec. III)	0	WTP 0.99992	0
5	Revenues from service provided by the ISO at a discount	(Wksht. A, p. 2, Sec. III)	0	WTP 0.99992	0
6	TOTAL REVENUE CREDITS	(sum lines 2-5)			77,235,526
7	NET REVENUE REQUIREMENT	(line 1 minus line 6)			\$ 92,884,020
	DIVISOR				
8	Network transmission for firm wholesale and retail service sinking on Westar's transmission system, plus long-term P-T-P Contract Demands that are not under the SPP OATT			(Wksht. B, p. 1, Sec. I, 12-CP, Westar's Transmission Network Load)	4,078,385
9	Divisor				4,078,385
10					
11	Annual Cost (\$/kW/Yr)	(line 7 / line 10)	22.775		
12	P-to-P Rate (\$/kW/Mo)	(line 11 / 12)	1.898		
			Peak Rate		Off-Peak Rate
13	Point-To-Point Rate (\$/kW/Wk)	(line 11 / 52; line 11 / 52)	0.438		\$0.438
14	Point-To-Point Rate (\$/kW/Day)	(line 13 / 5; line 13 / 7)	0.088	Capped at weekly rate	\$0.063
15	Point-To-Point Rate (\$/MWh)	(line 14 / 16; line 14 / 24 times 1,000)	5.475	Capped at weekly and daily rates	\$2.607
16	FERC Annual Charge(\$/MWh)	(Current year unit charge imposed on Westar by FERC and applies <u>only</u> to service under Westar's OATT)			\$0.000
17	Net Transmission	(Sch. WEN & WES, p. 1, ln. 14, col. 5)			387,039,372
18	Facility Carrying Charge	(line 7 divided by line 17) (Note 2)			23.9986%
19	Monthly Facility Carrying Charge	(line 18 divided by 12) (Note 2)			1.9999%
20	Additional Revenue Requirement Allocated to the Retail Jurisdiction			(Wksht. C, p. 1, ln. 16, Total)	\$ 504,828

NOTE 1:

WTP Allocator is calculated as follows:

a) Total transmission plant	(Sch. WEN & WES, p. 3, ln. 1)	673,882,171
b) Less transmission plant excluded from ISO rates	(Sch. WEN & WES, p. 3, ln. 2)	0
c) Less transmission plant included in OATT Ancillary Services	(Sch. WEN & WES, p. 3, ln. 3)	53,964
Transmission plant included in rates (line a less (lines b & c))		\$673,828,207

Percentage of transmission plant included in rates (Transmission plant included in rates/Total transmission plant) WTP= 0.99992

NOTE 2:

The Facility Carrying Charge and Monthly Facility Carrying Charge on Page 1, lines 18 and 19 are to be used to compute the revenue requirement of any Base Plan Upgrade pursuant to Attachments J and Z of the Southwest Power Pool OATT, or its successor.

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WESTAR ENERGY, INC.
(WEN)

Line No.	(1) RATE BASE:	(2) Form No. 1 Page, Line, Col.	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE				
1	Production	205.46.g	1,503,867,145	NA	
2	Transmission	207.58.g	370,604,920	TP	0.99985
3	Distribution	207.75.g	800,296,928	NA	
4	General & Intangible	207.99.g & 205.5.g	174,911,530	W/S	0.05132
5	Common	356.1	0	CE	0.05132
6	TOTAL GROSS PLANT (sum lines 1-5)		<u>2,849,680,523</u>	GP = 13.318%	<u>379,527,355</u>
	ACCUMULATED DEPRECIATION (Note Q)				
7	Production	219.20-24.c	695,483,688	NA	
8	Transmission	219.25c (Worksheet H)	148,971,720	TP	0.99985
9	Distribution	219.26c	306,119,009	NA	
10	General & Intangible	219.28.c	81,520,687	W/S	0.05132
11	Common	356.1	0	CE	0.05132
12	TOTAL ACCUM. DEPRECIATION (sum lines 7-11)		<u>1,232,095,104</u>		<u>153,133,641</u>
	NET PLANT IN SERVICE				
13	Production	(line 1 less line 7)	808,383,457		
14	Transmission	(line 2 less line 8)	221,633,200		221,600,928
15	Distribution	(line 3 less line 9)	494,177,919		
16	General & Intangible	(line 4 less line 10)	93,390,843		4,792,785
17	Common	(line 5 less line 11)	0		0
18	TOTAL NET PLANT (sum lines 13-17)		<u>1,617,585,419</u>	NP = 13.996%	<u>226,393,714</u>
	ADJUSTMENTS TO RATE BASE				
19	Accumulated Deferred Income Taxes	(Wksh. E, p. 1, Subtotal, Total ADIT)	-248,244,358	DA	-40,696,498
20	TOTAL ADJUSTMENTS (line 19)		<u>-248,244,358</u>		<u>-40,696,498</u>
21	LAND HELD FOR FUTURE USE	214.x.d (Note B)	0	TP	0.99985
	WORKING CAPITAL				
22	CWC	calculated (Note C)	13,758,208		5,834,748
23	Materials & Supplies	227.8.c & .16.c (Note B)	5,175,408	TE	0.99027
24	Prepayments (Account 165)	111.57.c (Note C)	5,961,335	GP	0.13318
25	TOTAL WORKING CAPITAL (sum lines 22 - 24)		<u>24,494,951</u>		<u>11,700,447</u>
26	RATE BASE (sum lines 18, 20, 21, & 25)		<u>1,393,836,012</u>		<u>197,397,663</u>

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WESTAR ENERGY, INC.
(WEN)

Line No.	(1)	(2)	(3)	(4)	(5)	
		Form No. 1 Page, Line, Col.	Company Total	Allocator	Transmission (Col 3 times Col 4)	
	O&M					
1	Transmission (Wksh. D) (Note D)	321.112.b	49,657,056	TE	0.99027	49,173,662
2	Less Account 565 (Note E)	321.96.b	6,042,987		1.00000	6,042,987
3	A&G (Note R)	323.197.b	67,215,694	W/S	0.05132	3,449,486
4	Less FERC Annual Fees		-184,753	W/S	0.05132	-9,481
5	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note F)		1,094,801	W/S	0.05132	56,185
5a	Plus Transmission Related Reg. Comm. Exp. (Note F)		145,947	TE	0.99027	144,526
6	Common	356.1	0	CE	0.05132	0
7	Transmission Lease Payments		0		1.00000	0
8	TOTAL O&M (sum lines 1, 3, 5a, 6, 7 less lines 2, 4, 5)		110,066,661			46,677,983
	DEPRECIATION EXPENSE					
9	Transmission	336.7.b (Worksheet H)	7,598,765	TP	0.99985	7,597,658
10	General	336.10.b	9,268,435	W/S	0.05132	475,653
11	Common	336.11.b	0	CE	0.05132	0
12	TOTAL DEPRECIATION (Sum lines 9 - 11)		16,867,200			8,073,311
	TAXES OTHER THAN INCOME TAXES (Note G)					
	LABOR RELATED					
13	Payroll	263.i	4,432,799	W/S	0.05132	227,490
14	Highway and vehicle	263.i	0	W/S	0.05132	0
15	PLANT RELATED					
16	Property (Note P)	263.i	54,130,740	TP or GP	0.13318	7,209,263
17	Gross Receipts	263.i	0	NA	0.00000	0
18	Other	263.i	221,941	GP	0.13318	29,559
19	Payments in lieu of taxes		0	GP	0.13318	0
20	TOTAL OTHER TAXES (sum lines 13 - 19)		56,785,480			7,466,311
	INCOME TAXES (Note H)					
21	$T = 1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$		39.78%			
22	$CIT = (T / (1 - T)) * (1 - (WCLTD / R))$ where WCLTD = (page 3, line 27) and R = (page 3, line 30) and FIT, SIT & p are as given in Note H.		46.06%			
23	$1 / (1 - T) =$ (from line 21)		1.6605			
24	Amortized Investment Tax Credit (266.8f) (enter negative)		-1,844,693			
25	Income Tax Calculation = line 22 * line 28		56,297,062	NA		7,972,895
26	ITC adjustment (line 23 * line 24)		-3,063,129	NP	0.13996	-428,709
27	Total Income Taxes (line 25 plus line 26)		53,233,933			7,544,186
28	RETURN [Rate Base (page 1, line 26) * Rate of Return (page 3, line 30)]		122,228,427	NA		17,310,218
29	Interest on Network Credits		0	DA	1.00000	0
30	REV. REQUIREMENT (sum lines 8, 12, 20, 27, 28 & 29)		361,180,701			87,072,011

WESTAR ENERGY, INC.
(WEN)

SUPPORTING CALCULATIONS

Line No.			370,604,920			0			53,964			370,550,956
	TRANSMISSION PLANT INCLUDED IN FORMULA											
1	Total transmission plant	(p. 1, in. 2, col. 3)										
2	Less transmission plant excluded from ISO rates	(Note I)										
3	Less transmission plant included in OATT Ancillary Services	(Note J) (Note K)										
4	Transmission plant included in rates	(line 1 less lines 2 & 3)										
5	Percentage of transmission plant included in rates	(line 4 divided by line 1)										TP= 0.99985
	TRANSMISSION EXPENSES											
6	Total transmission expenses	(p. 2, in. 1, col. 3)										
7	Less transmission expenses included in OATT Ancillary Services	(Note L)										
8	Included transmission expenses	(line 6 less line 7)										
9	Percentage of transmission expenses after adjustment	(line 8 divided by line 6)										0.99041
10	Percentage of transmission plant included in ISO Rates	(line 5)										TP= 0.99985
11	Percentage of transmission expenses included in rates	(line 9 times line 10)										TE= 0.99027
	WAGES & SALARY ALLOCATOR (W&S)											
		Form 1 Reference	\$	TP	Allocation							
12	Production	354.20.b	25,691,479	0.00000	0							
13	Transmission	354.21.b	2,469,147	0.99985	2,468,787							
14	Distribution	354.23.b	13,034,091	0.00000	0							
15	Other	354.24,25,26.b	6,911,366	0.00000	0							
16	Total (sum lines 12-15)		48,106,085		2,468,787	=						0.05132 = WS
	COMMON PLANT ALLOCATOR (CE) (Note M)											
			\$	% Electric	W&S Allocator							
17	Electric	200.3.c	2,849,680,523	(line 17 / line 20)	(line 16)							
18	Gas	200.3.d	0	1.00000	0.05132	=						0.0513
19	Water	200.3.e	0									
20	Total (sum lines 17 - 19)		2,849,680,523									
	RETURN (R)											
21	Long Term Interest	(117, sum of 62c through 66c)	\$									
22	Preferred Dividends	(118.29c) (positive number)	\$									
	Development of Common Stock:											
23	Proprietary Capital	(112.16.c)										
24	Less Preferred Stock	(line 28)										
25	Less Account 216.1	(112.12.c) (Note N)										
26	Common Stock	(sum lines 23-25)										
			\$	%	Cost	Weighted						
27	Long Term Debt	(112, sum of 18.c. through 21.c)	1,178,918,000	43%	0.0618	0.0265	=WCLTD					
28	Preferred Stock	(112.3.c)	21,436,300	1%	0.0452	0.0004						
29	Common Stock	(line 26)	1,546,028,644	56%	0.1080	0.0608						
30	Total (sum lines 27-29)		2,746,382,944			0.0877	=R					

WESTAR ENERGY, INC.
 (WEN)

NOTES

General Note: References to pages in this formula rate are indicated as: (page#, line#, col.#).
 References to data from FERC Form 1 are indicated as: page#.line#.col

Note
 Letter

- A Reserved for future use.
- B Identified in Form 1 as being only transmission related.
- C Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at p. 2, line 8, col. 5.
 Prepayments are the electric related prepayments booked to Account No. 165 and reported on FERC Form 1, p. 111, ln. 57.c.
- D Transmission O&M expense does not include any SPP charges for Schedule 1-A of the SPP OATT.
- E Transmission By Others, Account 565 includes only costs associated with transmission facilities which are assigned to the Westar pricing zone by SPP.
- F Industry Association Dues are capped at \$1,000,000. Line 5 - EPRI Annual Membership Dues listed in Form 1 at p. 335,
 all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1.
 Line 5a - wholesale Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- G Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.
 Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the
 Rate Formula Template, since they are recovered elsewhere.
- H The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p =$
 "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a
 work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that
 elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce
 rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f)
 multiplied by $(1/(1-T))$ (page 2, line 23).
 inputs Required: FIT = 35.00%
 SIT= 7.35% (State Income Tax Rate or Composite SIT)
 p = 0.00% (percent of federal income tax deductible for state purposes)
- I Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test
 (until FERC Form 1 balances are adjusted to reflect application of seven-factor test).
- J Unless otherwise specified, OATT refers to the Westar and SPP OATTS.
- K Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation
 step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those
 facilities at a generator substation on which there is no through-flow when the generator is shut down.
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including all of Account No. 561. See below.
- M Enter dollar amounts
- N For Account 216.1, enter zero if the actual balance is negative
- O Debt cost rate = long-term interest (line 21) / long term debt (line 27). Preferred cost rate = preferred dividends (line 22) /
 preferred stock (line 28). No change in ROE may be made absent a filing with FERC.
- P If the transmission related component of property tax is specifically identified in Form 1, then a TP allocator shall be used. Property tax
 shall be allocated to transmission by the GP allocator if transmission related property tax is not specifically identified in the Form 1.
- Q The initial depreciation rates below will be used to calculate depreciation expense and accumulated depreciation balances absent an
 appropriate filing with FERC.
- | FERC Account Number | Depreciation Rate |
|--|-------------------|
| 350 Land and Land Rights | - |
| 351 (reserved) | |
| 352 Structures and Improvements | 2.68 |
| 353 Station Equipment | 1.54 |
| 354 Towers and Fixtures | 3.51 |
| 355 Poles and Fixtures | 3.19 |
| 356 Overhead Conductors and Devices | 2.05 |
| 357 Underground Conduit | 1.50 |
| 358 Underground Conductors and Devices | 2.10 |
| 359 Roads and Trails | 1.56 |
- R The initial Post-Employment Benefits Other than Pensions (PBOP) expense set forth below will be used in lieu of the actual PBOP
 expense incurred in the year absent an appropriate filing with FERC.
- | | |
|--|-----------------|
| Post-Employment Benefits Other than Pensions | \$11,954,431.08 |
|--|-----------------|

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Schedule WES
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KANSAS GAS AND ELECTRIC COMPANY
(WES)

Line No.	(1) RATE BASE:	(2) Form No. 1 Page, Line, Col.	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
1	GROSS PLANT IN SERVICE				
1	Production	205.46.g	2,071,046,113	NA	
2	Transmission	207.58.g	303,277,251	TP	1.00000
3	Distribution	207.75.g	587,052,325	NA	
4	General & Intangible	207.99.g & 205.5.g	101,078,692	W/S	0.08820
5	Common	356.1	0	CE	0.08820
6	TOTAL GROSS PLANT (sum lines 1-5)		3,162,454,361	GP=	9.872%
7	ACCUMULATED DEPRECIATION (Note Q)				
7	Production	219.20-24.c	1,057,613,242	NA	
8	Transmission	219.25.c (Worksheet H)	137,838,808	TP	1.00000
9	Distribution	219.26.c	249,666,627	NA	
10	General & Intangible	219.28.c	44,472,698	W/S	0.08820
11	Common	356.1	0	CE	0.08820
12	TOTAL ACCUM. DEPRECIATION (sum lines 7-11)		1,489,591,375		
13	NET PLANT IN SERVICE				
13	Production	(line 1 less line 7)	1,013,432,871		
14	Transmission	(line 2 less line 8)	165,438,443		165,438,443
15	Distribution	(line 3 less line 9)	437,385,698		
16	General & Intangible	(line 4 less line 10)	56,605,994		4,992,405
17	Common	(line 5 less line 11)	0		0
18	TOTAL NET PLANT (sum lines 13-17)		1,672,863,006	NP=	10.188%
19	ADJUSTMENTS TO RATE BASE				
19	Accumulated Deferred Income Taxes	(Wksh. G, p.1, Subtotal, Total ADIT)	-549,301,958	DA	
20	TOTAL ADJUSTMENTS	(line 19)	-549,301,958		-40,024,085
21	LAND HELD FOR FUTURE USE	214.x.d (Note B)	0	TP	1.00000
22	WORKING CAPITAL				
22	CWC	calculated (Note C)	15,439,008		6,416,659
23	Materials & Supplies	227.B.c & .16.c (Note B)	3,994,204	TE	0.99150
24	Prepayments (Account 165)	111.57.c (Note C)	24,195,334	GP	0.09872
25	TOTAL WORKING CAPITAL (sum lines 22 - 24)		43,628,546		12,765,451
26	RATE BASE (sum lines 18, 20, 21, & 25)		1,167,189,594		143,172,214

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KANSAS GAS AND ELECTRIC COMPANY
(WES)

Line No.	(1)	(2)	(3)	(4)	(5)
		Form No. 1 Page, Line, Col.	Company Total	Allocator	Transmission (Col 3 times Col 4)
	O&M				
1	Transmission (Wksh F) (Note D)	321.112.b	50,751,534	TE	0.99150
2	Less Account 565 (Note E)	321.96.b	6,030,877		1.00000
3	A&G (Note R)	323.197.b	79,564,476	W/S	0.08820
4	Less FERC Annual Fees		-159,037	W/S	0.08820
5	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note F)		1,036,963	W/S	0.08820
5a	Plus Transmission Related Reg. Comm. Exp. (Note F)		104,854	TE	0.99150
6	Common	356.1	0	CE	0.08820
7	Transmission Lease Payments		0		1.00000
8	TOTAL O&M (sum lines 1, 3, 5a, 6, 7 less lines 2, 4, 5)		123,512,060		
	DEPRECIATION EXPENSE				
9	Transmission	336.7.b (Worksheet H)	6,453,271	TP	1.00000
10	General	336.10.b	6,693,938	W/S	0.08820
11	Common	336.11.b	0	CE	0.08820
12	TOTAL DEPRECIATION (Sum lines 9 - 11)		13,147,209		
	TAXES OTHER THAN INCOME TAXES (Note G)				
	LABOR RELATED				
13	Payroll	263.i	5,184,845	W/S	0.08820
14	Highway and vehicle	263.i	0	W/S	0.08820
15	PLANT RELATED				
16	Property (Note P)	263.i	29,583,882	TP or GP	0.09872
17	Gross Receipts	263.i	0	NA	0.00000
18	Other	263.i	8,985	GP	0.09872
19	Payments in lieu of taxes		0	GP	0.09872
20	TOTAL OTHER TAXES (sum lines 13 - 19)		34,777,712		
	INCOME TAXES (Note H)				
21	T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =		39.78%		
22	CIT=(T/1-T) * (1-(WCLTD/R)) =		59.40%		
	where WCLTD=(page 3, line 27) and R=(page 3, line 30) and FIT, SIT & p are as given in Note H.				
23	1 / (1 - T) = (from line 21)		1.6605		
24	Amortized Investment Tax Credit (266.6f) (enter negative)		-1,548,342		
25	Income Tax Calculation = line 22 * line 28		65,482,465	NA	
26	ITC adjustment (line 23 * line 24)		-2,571,036	NP	0.10188
27	Total Income Taxes (line 25 plus line 26)		62,911,430		
28	RETURN [Rate Base (page 1, line 26) * Rate of Return (page 3, line 30)]		110,232,521	NA	
29	Interest on Network Credits		0	DA	1.00000
30	REV. REQUIREMENT (sum lines 8, 12, 20, 27, 28 & 29)		<u>344,580,932</u>		<u>83,047,536</u>

KANSAS GAS AND ELECTRIC COMPANY
(WES)

SUPPORTING CALCULATIONS

Line No.	TRANSMISSION PLANT INCLUDED IN FORMULA									
1	Total transmission plant (p. 1, ln. 2, col. 3)									303,277,251
2	Less transmission plant excluded from ISO rates (Note I)									0
3	Less transmission plant included in OATT Ancillary Services (Note J) (Note K)									0
4	Transmission plant included in rates (line 1 less lines 2 & 3)									<u>303,277,251</u>
5	Percentage of transmission plant included in rates (line 4 divided by line 1)									TP= 1.00000
	TRANSMISSION EXPENSES									
6	Total transmission expenses (p. 2, ln. 1, col. 3)									50,751,534
7	Less transmission expenses included in OATT Ancillary Services (Note L)									<u>431,160</u>
8	Included transmission expenses (line 1 less line 2)									50,320,374
9	Percentage of transmission expenses after adjustment (line 8 divided by line 6)									0.99150
10	Percentage of transmission plant included in ISO Rates (line 5)									TP= 1.00000
11	Percentage of transmission expenses included in rates (line 9 times line 10)									TE= 0.99150
	WAGES & SALARY ALLOCATOR (W&S)									
		Form 1 Reference	\$	TP	Allocation					
12	Production	354.20.b	9,218,187	0.00000	0					
13	Transmission	354.21.b	2,387,809	1.00000	2,387,809					
14	Distribution	354.23.b	10,547,431	0.00000	0	W&S Allocator				
15	Other	354.24,25,26.b	4,920,561	0.00000	0	(\$ / Allocation)				
16	Total (sum lines 12-15)		<u>27,073,988</u>		<u>2,387,809</u>	=	<u>0.08820</u>	=	WS	
	COMMON PLANT ALLOCATOR (CE) (Note M)									
			\$	% Electric	W&S Allocator					
17	Electric	200.3.c	3,162,454,381	(line 17 / line 20)	(line 16)					CE
18	Gas	200.3.d	0	1.00000	0.08820	=	0.0882	=		
19	Water	200.3.e	0							
20	Total (sum lines 17 - 19)		<u>3,162,454,381</u>							
	RETURN (R)									
21	Long Term Interest (117, sum of 62c through 66c)									<u>\$ 17,244,075</u>
22	Preferred Dividends (118.29c) (positive number)									\$ -
	Development of Common Stock:									
23	Proprietary Capital (112.16c)									1,426,950,791
24	Less Preferred Stock (line 28)									0
25	Less Account 216.1 (112.12.c) (Note N)									0
26	Common Stock (sum lines 23-25)									<u>1,426,950,791</u>
			\$	%	Cost (Note O)	Weighted				
27	Long Term Debt (112, sum of 18.c through 21.c)		387,427,500	21%	0.0445	0.0095	=WCLTD			
28	Preferred Stock (112.3.c)		0	0%	0.0000	0.0000				
29	Common Stock (line 26)		<u>1,426,950,791</u>	79%	0.1080	0.0849				
30	Total (sum lines 27-29)		<u>1,814,378,291</u>			<u>0.0844</u>	=R			

KANSAS GAS AND ELECTRIC COMPANY
 (WES)

NOTES

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#).
 References to data from FERC Form 1 are indicated as: page#.line#.col

Note
 Letter

- A Reserved for future use.
- B Identified in Form 1 as being only transmission related.
- C Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at p. 2, ln. 8, col. 5.
 Prepayments are the electric related prepayments booked to Account No. 165 and reported on FERC Form 1, p. 111, ln. 57.c.
- D Transmission O&M expense does not include any SPP charges for Schedule 1-A of the SPP OATT.
- E Transmission By Others, Account 565 includes only costs associated with transmission facilities which are assigned to the Westar pricing zone by SPP.
- F Industry Association Dues are capped at \$1,000,000. Line 5 - EPRI Annual Membership Dues listed in Form 1 at p. 335,
 all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1.
 Line 5a - wholesale Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- G Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.
 Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- H The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p =$ "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by $(1/1-T)$ (page 2, line 23).
 Inputs Required: FIT = 35.00%
 SIT = 7.35% (State Income Tax Rate or Composite SIT)
 $p =$ 0.00% (percent of federal income tax deductible for state purposes)
- I Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until FERC Form 1 balances are adjusted to reflect application of seven-factor test).
- J Unless otherwise specified, OATT refers to the Westar and SPP OATTs.
- K Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including all of Account No. 561. See below.
- M Enter dollar amounts
- N For Account 216.1, enter zero if the actual balance is negative
- O Debt cost rate = long-term interest (line 21) / long term debt (line 27). Preferred cost rate = preferred dividends (line 22) / preferred stock (line 28). No change in ROE may be made absent a filing with FERC.
- P If the transmission related component of property tax is specifically identified in Form 1, then a TP allocator shall be used. Property tax shall be allocated to transmission by the GP allocator if transmission related property tax is not specifically identified in the Form 1.
- Q The initial depreciation rates below will be used to calculate depreciation expense and accumulated depreciation balances absent an appropriate filing with FERC.
- | FERC Account Number | Depreciation Rate |
|--|-------------------|
| 350 Land and Land Rights | - |
| 351 (reserved) | |
| 352 Structures and Improvements | 2.68 |
| 353 Station Equipment | 1.54 |
| 354 Towers and Fixtures | 3.51 |
| 355 Poles and Fixtures | 3.19 |
| 356 Overhead Conductors and Devices | 2.05 |
| 357 Underground Conduit | 1.50 |
| 358 Underground Conductors and Devices | 2.10 |
| 359 Roads and Trails | 1.56 |
- R The initial Post-Employment Benefits Other than Pensions (PBOP) expense set forth below will be used in lieu of the actual PBOP expense incurred in the year absent an appropriate filing with FERC.
 Post-Employment Benefits Other than Pensions \$7,982,924.92

III. Revenue from Grandfathered Interzonal Transactions and service provided by the RTO at a discount in Account 454

Revenues from Grandfathered Interzonal Transactions	\$0.00
Revenues from service provided by the ISO at a discount	\$0.00

IV. Notes

Account 456 revenue treated as a credit to cost of service in this formula is from subaccount 456.1000, Transmission Service. Revenue from Grandfathered point-to-point (GFA - all Companies in Section I except SWPP). Revenue from Grandfathered point-to-point (GFA - all Companies in Section I except SWPP).
 SWPP Allocated NITS: Includes Cities of Alma, Altamont, Enterprise, Mainon, Morrill, Muscotah, Scranton, Troy, Waterville and Wathena.
 SWPP Individual NITS: Includes Cities of Erie, Fredonia, Iola and Mulvane. Erie and Fredonia moved to "bought by Others" June 2006.
 SWPP NITS Bought by Others: Includes KEPCO and City of Augusta. Cities of Erie and Fredonia moved to this group June 2006.
 Cities of Burlington, Neodesha, Wellington and Winfield (KPP) agreements shown below are not included as a revenue credit because the monthly loads are included in the DIVISOR.

	SWPP Allocated NITS	SWPP Individual NITS	Bought by Others	Total
January	\$22,762.82	\$55,007.81	\$313,076.60	\$390,847.23
February	\$22,762.58	\$60,297.76	\$340,160.81	\$423,221.15
March	\$22,762.58	\$60,297.76	\$330,182.81	\$413,243.15
April	\$22,762.58	\$60,297.76	\$330,182.81	\$413,243.15
May	\$22,762.58	\$60,297.76	\$330,182.81	\$413,243.15
June	\$21,106.69	\$48,407.52	\$342,083.05	\$411,597.26
July	\$21,106.69	\$48,407.52	\$342,083.05	\$411,597.26
August	\$23,919.18	\$70,474.03	\$475,062.77	\$575,445.98
September	\$21,737.14	\$49,853.39	\$352,300.57	\$423,891.10
October	\$21,878.91	\$50,160.88	\$354,614.88	\$426,654.67
November	\$21,532.01	\$49,383.01	\$346,976.57	\$417,891.59
December	\$21,532.01	\$49,383.01	\$346,976.57	\$417,891.59
Total	\$272,047.45	\$661,702.72	\$4,138,012.69	\$5,126,762.86

Monthly loads associated with the remaining revenue for Transmission Service (subaccount 456.1001) from SWPP (e.g., retail) are also included in the DIVISOR. However, the associated revenue is included as a revenue credit to offset the associated SWPP expenses booked to account 566, Miscellaneous Transmission Expense.

Revenue from Grandfathered Agreements involving interzonal transactions whose rates have been changed to eliminate or mitigate pancaking are included in Section III above and the corresponding loads are included in the DIVISOR.

Revenue from Grandfathered Agreements involving interzonal transactions whose rates have not been changed to eliminate or mitigate pancaking are not included in Section III above and the corresponding loads are not included in the DIVISOR.

Account 454 (Rent from Electric Property) includes income related only to transmission facilities, such as pole attachments, rentals and special use.

V. Previous Formula Rate Calculation Forward Adjustments

According to the Protocols, any adjustment to the results of the previous year's formula rate will be applied in the next Formula Rate Calculation. The revised Formula Rate Calculation has been posted to the OASIS. The data below details the change.

Original 2005 Revenue Requirements	\$75,500,594.00
Recalculated 2005 Revenue Requirements	\$75,420,539.00
Difference	\$80,055.00
Applied 7% FERC Interest	\$5,603.85
Credit to 2006 Revenue Requirements	\$85,658.85

See line under 456 (section I above) for adjustment to Revenue Requirements

Westar Energy, Inc.
Determination of Transmission Network Load (MW)
Year Ending: 2006

I. Westar Energy

Date	Hour Ending	Company Transmission Peak Load	Adjustment	Westar's Transmission System Peak Load	Less: GFA PTP Scheduled Load	Plus: GFA PTP Contract Demand	Less: Non-Firm Sales to Cities	Plus: Non-Westar Generation	Plus: Control-Area Transmission Load	Non-Transmission Load	Westar's Transmission Network Load
9-Jan-06	1900	n/a	n/a	3,169.00	282.00	384.90	118.87	0.09	0.00	0.00	3,153.12
17-Feb-06	2000	n/a	n/a	3,350.00	278.00	384.90	108.66	0.11	0.00	0.00	3,348.34
20-Mar-06	1200	n/a	n/a	3,056.00	228.00	384.90	92.44	0.10	0.00	0.00	3,120.56
13-Apr-06	1800	n/a	n/a	3,616.00	236.00	384.90	114.98	0.24	0.00	0.00	3,650.16
24-May-06	1800	n/a	n/a	4,474.00	285.00	384.90	132.03	0.00	0.00	0.00	4,441.87
21-Jun-06	1700	n/a	n/a	4,673.00	336.00	386.00	119.46	26.01	0.00	0.00	4,629.55
19-Jul-06	1700	n/a	n/a	5,439.00	339.00	386.00	126.52	53.71	0.00	0.00	5,413.20
9-Aug-06	1600	n/a	n/a	5,479.00	340.00	386.00	126.09	10.18	0.00	0.00	5,409.08
16-Sep-06	1700	n/a	n/a	4,355.00	239.00	386.00	133.75	0.00	0.00	0.00	4,368.25
3-Oct-06	1700	n/a	n/a	4,535.00	289.00	386.00	111.97	0.00	0.00	0.00	4,520.03
29-Nov-06	1900	n/a	n/a	3,634.00	300.00	386.00	113.60	0.00	0.00	0.00	3,606.40
18-Dec-06	1900	n/a	n/a	3,317.00	311.00	386.00	111.96	0.00	0.00	0.00	3,280.05
Total		n/a	n/a	49,097.00	3,463.00	4,626.50	1,410.32	90.44	0.00	0.00	48,940.62
12-CP		n/a	n/a	4,091.42	288.58	385.54	117.53	7.54	0.00	0.00	4,078.38

Westar Energy, Inc.
 Determination of WEN's and WES' Contribution to Transmission Network Load (MW)
 Year Ending: 2006

II. WEN

Date ¹	Hour Ending ¹	Company Transmission Peak Load ¹	Adjustment ²	Load at Westar's Transmission System Peak Load ³	Less: GFA PTP Scheduled Load ⁴	Plus: GFA PTP Contract Demand ⁵	Less: Non-Firm Sales to Cities ⁶	Plus: Non-Westar Generation ⁷	Plus: Control-Area Transmission Load ⁸	Non-Transmission Load ⁹	Load at Westar's Transmission Network Load
9-Jan-06	1900	1,621.00	0.00	1,621.00	141.00	192.45	0.00	0.00	0.00	0.00	1,672.45
17-Feb-06	2000	1,737.00	0.00	1,737.00	139.00	192.45	0.00	0.00	0.00	0.00	1,790.45
20-Mar-06	1900	1,582.00	(3.00)	1,579.00	114.00	192.45	0.00	0.00	0.00	0.00	1,657.45
14-Apr-06	1700	1,810.00	(130.00)	1,680.00	118.00	192.45	0.00	0.00	0.00	0.00	1,754.45
24-May-06	1800	2,256.00	0.00	2,256.00	142.50	192.45	0.00	0.00	0.00	0.00	2,305.95
30-Jun-06	1700	2,425.00	(21.00)	2,404.00	168.00	193.00	0.00	0.00	0.00	0.00	2,429.00
19-Jul-06	1700	2,833.00	0.00	2,833.00	169.50	193.00	0.00	0.00	0.00	0.00	2,856.50
9-Aug-06	1700	2,858.00	(1.00)	2,857.00	170.00	193.00	0.00	0.00	0.00	0.00	2,890.00
16-Sep-06	1800	2,164.00	(1.00)	2,163.00	119.50	193.00	0.00	0.00	0.00	0.00	2,236.50
3-Oct-06	1700	2,326.00	0.00	2,326.00	144.50	193.00	0.00	0.00	0.00	0.00	2,374.50
29-Nov-06	1900	1,817.00	0.00	1,817.00	150.00	193.00	0.00	0.00	0.00	0.00	1,860.00
19-Dec-06	1900	1,669.00	(67.00)	1,602.00	155.50	193.00	0.00	0.00	0.00	0.00	1,639.50
Total		25,098.00	(223.00)	24,875.00	1,731.50	2,313.25	0.00	0.00	0.00	0.00	25,456.75
12-CP		2,091.50	(18.56)	2,072.92	144.29	192.77	0.00	0.00	0.00	0.00	2,121.40

III. WES

Date ¹	Hour Ending ¹	Company Transmission Peak Load ¹	Adjustment ²	Load at Westar's Transmission System Peak Load ³	Less: GFA PTP Scheduled Load ⁴	Plus: GFA PTP Contract Demand ⁵	Less: Non-Firm Sales to Cities ⁶	Plus: Non-Westar Generation ⁷	Plus: Control-Area Transmission Load ⁸	Non-Transmission Load ⁹	Load at Westar's Transmission Network Load
9-Jan-06	1900	1,548.00	0.00	1,548.00	141.00	192.45	118.87	0.09	0.00	0.00	1,480.67
17-Feb-06	1100	1,623.00	(10.00)	1,613.00	139.00	192.45	108.66	0.11	0.00	0.00	1,557.89
20-Mar-06	1200	1,477.00	0.00	1,477.00	114.00	192.45	92.44	0.10	0.00	0.00	1,463.11
17-Apr-06	1800	1,936.00	(130.00)	1,806.00	118.00	192.45	114.98	0.24	0.00	0.00	1,765.71
25-May-06	1800	2,234.00	(16.00)	2,218.00	142.50	192.45	132.03	0.00	0.00	0.00	2,135.92
21-Jun-06	1700	2,269.00	0.00	2,269.00	168.00	193.00	119.46	26.01	0.00	0.00	2,200.55
20-Jul-06	1700	2,618.00	(12.00)	2,606.00	169.50	193.00	126.52	53.71	0.00	0.00	2,556.70
9-Aug-06	1600	2,622.00	0.00	2,622.00	170.00	193.00	126.09	10.18	0.00	0.00	2,529.08
16-Sep-06	1700	2,192.00	(1.00)	2,191.00	119.50	193.00	133.75	0.00	0.00	0.00	2,130.75
2-Oct-06	1700	2,216.00	(7.00)	2,209.00	144.50	193.00	111.97	0.00	0.00	0.00	2,145.53
30-Nov-06	1900	1,771.00	46.00	1,817.00	150.00	193.00	113.60	0.00	0.00	0.00	1,746.40
7-Dec-06	1900	1,715.00	(67.00)	1,648.00	155.50	193.00	111.96	0.00	0.00	0.00	1,573.55
Total		24,221.00	(197.00)	24,024.00	1,731.50	2,313.25	1,410.32	90.44	0.00	0.00	23,285.87
12-CP		2,018.42	(16.42)	2,002.00	144.29	192.77	117.53	7.54	0.00	0.00	1,940.49

Westar Energy, Inc.
Notes to the Determination of WEN's and WES' Contribution to Transmission Network Load (MW, unless otherwise noted)
Year Ending: 2006
(all load data in these notes comes from Westar's "NETWORK BILLING DETERMINANTS" spreadsheet or successor spreadsheets)

- 1 These are the dates, times and loads at the time of WEN's and WES' transmission peak, as reported in FERC Form 1, page 400.
- 2 This is the difference between "Company Transmission Peak Load" and "Load at Transmission System Peak Load."
- 3 These are the WEN and WES values that, when added together, equal the transmission system peak load in Westar's Energy Accounting System, Monthly Mini/Max Load Values report.
- 4 "GFA PTP Scheduled Load" is the load in MW scheduled by Grandfathered Agreements' (GFA) customers taking firm point-to-point (PTP) service at the time of Westar's monthly transmission system peak load. These amounts are assigned equally between WEN and WES in Sections II and III above. Details are as follows:

		Burlington #1-JEC	KMEA-SPA (Chanute only)	KMEA Nearman	OMPA-WRI PPA1	OMPA PPA2	Kaw Valley SWPA	N-M SWPA	KEPCo Sch B	McPherson	Midwest Energy	Altamont	GFA PTP Firm Schedules
Jan	1900	9-Jan-06	0.0	4.0	42.0	18.0	1.0	1.0		102.0	114.0		282,000
Feb	2000	17-Feb-06	0.0	4.0	42.0	18.0	1.0	0.0		106.0	107.0		278,000
Mar	1200	20-Mar-06	0.0	0.0	28.0	12.0	0.0	0.0		100.0	88.0		228,000
Apr	1800	13-Apr-06	0.0	0.0	36.0	16.0	0.0	0.0		104.0	80.0		236,000
May	1800	24-May-06	0.0	0.0	42.0	18.0	1.0	0.0		118.0	106.0		285,000
Jun	1700	21-Jun-06	2.0	4.0	42.0	18.0	0.0	0.0		124.0	146.0		336,000
Jul	1600	9-Jul-06	1.0	4.0	42.0	18.0	0.0	0.0		103.0	171.0		339,000
Aug	1700	16-Sep-06	2.0	4.0	42.0	18.0	0.0	1.0		104.0	169.0		340,000
Sep	1700	3-Oct-06	0.0	4.0	28.0	12.0	0.0	0.0		114.0	81.0		239,000
Oct	1900	29-Nov-06	2.0	4.0	28.0	12.0	0.0	1.0		122.0	122.0		289,000
Nov	1900	18-Dec-06	1.0	4.0	42.0	18.0	0.0	0.0		112.0	122.0		300,000
Dec	1900	18-Dec-06	1.0	4.0	42.0	18.0	0.0	0.0		102.0	144.0		311,000

Westar Energy, Inc.
Notes to the Determination of WEN's and WES' Contribution to Transmission Network Load (MW, unless otherwise noted)
Year Ending: 2006
 (all load data in these notes comes from Westar's "NETWORK BILLING DETERMINANTS" spreadsheet or successor spreadsheet)

5 "GFA PTP Contract Demand" is the contract demand in MW for these customers. These amounts are assigned equally between WEN and WES in Sections II and III above. Details are as follows:

	Burlington #1-JEC	KMEA-SPA (Chanute only)	KMEA Nearman	OMPA-WRI PPA1	OMPA PPA2	Kaw Valley SWPA	N-M SWPA	KEPCo Sch B	McPherson	Midwest Energy	Allamont	GFA PTP Contract Demand
Jan 1900	9-Jan-06	1.6	4.0	42.4	18.4	1.0	1.0	131.0	185.5	185.5		384,900
Feb 2000	17-Feb-06	1.6	4.0	42.4	18.4	1.0	1.0	131.0	185.5	185.5		384,900
Mar 1200	20-Mar-06	1.6	4.0	42.4	18.4	1.0	1.0	131.0	185.5	185.5		384,900
Apr 1800	13-Apr-06	1.6	4.0	42.4	18.4	1.0	1.0	131.0	185.5	185.5		384,900
May 1800	24-May-06	1.6	4.0	42.4	18.4	1.0	1.0	131.0	185.5	185.5		384,900
Jun 1700	21-Jun-06	1.6	4.0	42.4	18.4	1.0	1.0	132.1	185.5	185.5		386,000
Jul 1700	19-Jul-06	1.6	4.0	42.4	18.4	1.0	1.0	132.1	185.5	185.5		386,000
Aug 1600	9-Aug-06	1.6	4.0	42.4	18.4	1.0	1.0	132.1	185.5	185.5		386,000
Sep 1700	16-Sep-06	1.6	4.0	42.4	18.4	1.0	1.0	132.1	185.5	185.5		386,000
Oct 1700	3-Oct-06	1.6	4.0	42.4	18.4	1.0	1.0	132.1	185.5	185.5		386,000
Nov 1900	29-Nov-06	1.6	4.0	42.4	18.4	1.0	1.0	132.1	185.5	185.5		386,000
Dec 1900	18-Dec-06	1.6	4.0	42.4	18.4	1.0	1.0	132.1	185.5	185.5		386,000

6 "Non-Firm Sales to Cities" are kW loads at the time of Westar's monthly transmission system peak load associated with sales to GM Partial Requirements customers. Details are as follows:

	August	Burlington	Chanute	Girard	Mulvane	Neodesha	Wellington	Winfield	GM Part. Req. Demand (MW)	KEPCo	Total Part. Req. Demand (MW)
Jan 1900	9-Jan-06	4,908.00	41,894.00	5,803.00		9,591.00	16,879.00	39,793.00	118.87		118.87
Feb 2000	17-Feb-06	5,109.00	39,983.00	5,284.00		5,879.00	15,078.00	38,329.00	108.66		108.66
Mar 1200	20-Mar-06	4,373.00	32,226.00	4,540.00		4,950.00	13,432.00	32,918.00	92.44		92.44
Apr 1800	13-Apr-06	5,209.00	40,594.00	4,863.00		6,600.00	17,568.00	40,150.00	114.98		114.98
May 1800	24-May-06	6,512.00	37,061.00	6,722.00		7,323.00	24,516.00	49,894.00	132.03		132.03
Jun 1700	21-Jun-06	8,705.00	28,665.00	113.00		10,622.00	23,347.00	48,006.00	119.46		119.46
Jul 1600	9-Jul-06	9,033.00	20,089.00	995.00		10,932.00	23,100.00	62,366.00	126.52		126.52
Aug 1600	9-Aug-06	8,712.00	21,129.00	1,273.00		11,138.00	23,382.00	60,459.00	126.09		126.09
Sep 1700	16-Sep-06	8,030.00	31,576.00	806.00		10,314.00	24,611.00	58,415.00	133.75		133.75
Oct 1700	3-Oct-06	6,351.00	26,924.00	1,029.00		9,282.00	17,906.00	50,474.00	111.97		111.97
Nov 1900	29-Nov-06	5,129.00	41,790.00	5,377.00		6,910.00	14,215.00	40,177.00	113.60		113.60
Dec 1900	18-Dec-06	5,803.00	33,422.00	6,043.00		7,219.00	15,953.00	43,515.00	111.96		111.96

Westar Energy, Inc.
Notes to the Determination of WEN's and WES' Contribution to Transmission Network Load (MW, unless otherwise noted)
Year Ending: 2006
(all load data in these notes comes from Westar's "NETWORK BILLING DETERMINANTS" spreadsheet or successor spreadsheet)

7 "Non-Westar Generation" in kW is shown below (note: "n/a" applies to self-generation covered by grandfathered agreements). Only generators operating synchronously with the transmission system shall be included.

	1900	9-Jan-06	Augusta	Mulvare	Erie	Fredonia	Iola	Total
Jan	2000	17-Feb-06	0.00	0.00	90.00	0.00	0.00	90.00
Feb	1200	20-Mar-06	0.00	0.00	106.00	0.00	0.00	106.00
Mar	1800	13-Apr-06	0.00	0.00	95.00	0.00	0.00	95.00
Apr	1800	24-May-06	0.00	0.00	244.00	0.00	0.00	244.00
May	1700	21-Jun-06	17,992.00	0.00	0.00	0.00	0.00	0.00
Jun	1700	19-Jul-06	18,933.00	8,495.00	0.00	0.00	8,020.00	26,012.00
Jul	1600	9-Aug-06	0.00	0.00	0.00	0.00	26,285.00	53,713.00
Aug	1700	16-Sep-06	0.00	0.00	0.00	0.00	10,176.00	10,176.00
Sep	1700	3-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00
Oct	1900	29-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00
Nov	1900	18-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00
Dec								

8 "Non-Control Area Transmission Load" in kW is load on Westar's transmission system that is electronically transferred to control areas other than Westar. Details are as follows:

	1900	9-Jan-06	n/a
Jan	2000	17-Feb-06	0.00
Feb	1200	20-Mar-06	0.00
Mar	1800	13-Apr-06	0.00
Apr	1800	24-May-06	0.00
May	1700	21-Jun-06	0.00
Jun	1700	19-Jul-06	0.00
Jul	1600	9-Aug-06	0.00
Aug	1700	16-Sep-06	0.00
Sep	1700	3-Oct-06	0.00
Oct	1900	29-Nov-06	0.00
Nov	1900	18-Dec-06	0.00
Dec			

Worksheet C - WE Retail Adder

Westar Energy, Inc.

Items Deemed to be Allocated Exclusively to the Retail Jurisdiction

	<u>WEN</u>	<u>WES</u>	<u>Total</u>
1 Rate Base			
2 ADIT - Retail	[WEN ADIT & WES ADIT] ¹	13,508,738	31,333,888
3 Total	\$17,825,149	\$13,508,738	\$31,333,888
4 Alloc. Fact. - Gross Plant	[Sch. WEN & Sch. WES] ²	9.872%	
5 Transmission Related	[line 3 x line 4]	\$1,333,559	\$3,707,556
6 Rate of Return	[Sch. WEN + Sch. WES] ³	9.444%	
7 Return	[line 5 x line 6]	\$125,945	\$334,126
8 Income Tax Factor	[Sch. WEN + Sch. WES] ⁴	59.404%	
9 Income Taxes	[line 7 x line 8]	\$74,816	\$170,702
10 Other Expenses			
11 Item 1	\$0	\$0	\$0
12 Item 2	0	0	0
13 Item 3	0	0	0
14 Item 4	0	0	0
15 Total	[sum of lines 11 through 14]	\$0	\$0
16 Revenue Requirement	[line 7 + line 9 + line 15]	200,761	504,828

NOTES:

- 1 Wksht. E, p. 1, Subtotal, 100% Retail Related; Wksht. G, p. 1, Subtotal, 100% Retail Related
- 2 Sch. WEN, p. 1, ln. 6, col. 4; Sch. WES, p. 1, ln. 6, col. 4
- 3 Sch. WEN, p. 3, ln. 30; Sch. WES, p. 3, ln. 30
- 4 Sch. WEN, p. 2, ln. 22, col. 3; Sch. WES, p. 2, ln. 22, col. 3

Worksheet D - WEN O&M Exclusions

Westar Energy, Inc. Determination of O&M Exclusions from the Formula Rate

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O&M

Transmission

Exclude:

Schedule 1-A of the SPP Regional Open Access Transmission Tariff and additional SPP monthly assessments pursuant to SPP Bylaws Section 8.4.

Total (Included in Sch. WEN, p. 2, ln. 1, col. 3)

52,083,966

2,426,910

49,657,056

Westar Energy, Inc.
Allocation of ADIT

Summary	100% NonTrans. Related	100% Transmission Related	Plant Related	Labor Related	100% Retail Related	Total ADIT
Less						
Less	8,626,120	-	(283,303,085)	(418,773)	13,619,482	
Plus	24,350,405	-	(34,690,487)	(65,057,444)	1,400,131	
	32,976,525	-	8,324,380	76,089,376	2,805,636	
ADIT-282			(309,659,191)	10,613,159	17,825,149	(248,244,958)
ADIT-283			13,3182%	544,964	-	(40,696,498)
ADIT-190			(41,241,161)			
Subtotal						
Wages & Salary Allocator						
Gross Plant Allocator						
ADIT						

Westar Energy, Inc.
Allocation of ADIT

ADIT-190	(A) 2006 YE Balance	(B) 100% NonTrans. Related	(C) 100% Transmission Related	(D) Plant Related	(E) Labor Related	(F) 100% Retail [Allocate by Plant]	(G) In Adjustment to Ratebase	(g) Description and Justification
1900140 Current Deferred Tax Asset Reclass	4,761,555	4,761,555						Cur vs LT ReClass (for financial reporting)
<i>Accumulated Deferred Income Tax Utility Oper Other</i>								
1901013 Vulcan Contracts	(140,884)	(140,884)					Yes	Consideration payment related to 2003 unit participation agreement tax deductible when paid; amortized for books.
1901110 KS Dept Revenue Excavation Refund	-	-		-	(10,038,132)	-	Yes	Taxable refunds not recognized on books.
1901015 Pensions	(10,038,132)						Yes	SFAS 87 pension accrual per books vs. actual contributions for tax
1901016 Deferred Compensation salaried WE	192,139				192,139		Yes	Deferred compensation interest accrued on books, deductible for tax when paid
1901018 Bad Debts	15,339					15,339	Yes	Book accrual for bad debts vs. direct write off method for tax
1901019 Property Insurance	304,595			304,595			Yes	Book accrual for property insurance vs. actual costs for tax
1901020 Injuries and Damages	385,887			385,887			Yes	Book accrual for 3rd party injuries and damages vs. actual costs for tax
1901021 Group Medical Insurance	445,873				445,873		Yes	Book accrual for group medical claims vs. actual costs for tax
1902210 Environmental	3,330,542			3,330,542			Yes	Book accrual for environmental reserve vs. actual costs for tax
1901026 Vacation Pay Accrual	3,452,397				3,452,397		Yes	Accrued vacation pay per books vs. vacations paid within 2 1/2 months of year end for tax
1901027 Legal Expenses	1,018,986			1,018,986			Yes	Legal expenses accrued on books vs. actual payments for tax
1901032 Tax Credit Carryover	-						Yes	General business credits to be utilized in future years
1901034 Deferred Compensation Plan	837,511				837,511		Yes	Book accrual for deferred compensation vs. actual payments for tax
1901035 Inventory Valuation	504,403			504,403			Yes	Book accrual for inventory reserve vs. actual losses for tax
1901036 Fly Ash Contract - Liability for Deferred Tax	223,749	223,749					Yes	Revenue from Fly Ash Contract deferred on books and amortized over 10 years; recognized for tax upon receipt.
1901037 DIT R/L - Sale of Wichita SCC	(116,380)			(116,380)			Yes	Book recognition of gain beginning 2/2006 on 2004 Sale of land at Wichita SCC per 12/05 rate order - s/b WES only (This balance will get transferred to WES)
1901040 Westiar Generation Power Purchase	2,443,469	2,443,469					Yes	Regulatory liability recorded for power purchased from Westiar Generating; not recognized for tax.
1901042 Alternative Minimum Tax	3,197,805	3,197,805					Yes	Alternative minimum tax credits to be used in future years
1901043 FODS Regulatory/Liability1	165,623	165,623					Yes	Regulatory liability recorded for IT assets transferred to Protection One; not recognized for tax
1901044 Rebates 2005/2006	-						Yes	Book accrual for rebates to customers to be paid in 2005 and 2006; deductible for tax when paid.
1901045 Severance	(1,850,570)	(1,850,570)					Yes	Book accrual for severance costs vs. actual payments for tax
1901046 General Tax - Reserve	1,874,989	1,874,989			(1,850,570)		Yes	Book reserve set up for potential non-income tax issues per SFAS 5; deductible for tax when paid
1901047 State Tax - Credits	120,853	120,853					Yes	Kansas income tax credits to be utilized in future years
1901048 Federal - NOL Tax Benefits	1,655,043	1,655,043					Yes	Federal net operating loss tax benefits to be utilized in future years
1901050 Injuries and Damages R/L	290,537			290,537			Yes	Book accrual for amounts collected from customers in excess of estimated injuries & damages claims; not recognized for tax
1901051 Section 467 Railcar Lease	131,012	131,012					Yes	Book accrual for railcar lease expense vs. prescribed costs for tax per IRC Sec 467
1901052 R/L AB Wholesale Sales	106,393	106,393					Yes	Book accrual for refunds to wholesale customers due to excess prices charged on sales of power within our control area; not recognized for tax
1901053 R/L - Sale of Olathe	178,857			178,857			Yes	Book accrual for refund to customers for gain on sale of Olathe properties; not recognized for tax
1901054 SFAS 158 - Pension	46,181,280				46,181,280		Yes	Book accrual to recognize lunded status of pension plan per SFAS 158; not recognized for tax
1901055 SFAS 158 - Post Retirement	21,919,789				21,919,789		Yes	Book accrual to recognize lunded status of post retirement plan per SFAS 158; not recognized for tax
1901057 Terminal Net Salvage - Refund	2,211,244			2,211,244			Yes	Book accrual for refunds to customers for amounts previously collected in rates for terminal net salvage; not recognized for tax.
1901085 Long Term Rail Car Lease	871,874						Yes	Book accrual railcar lease expense vs. actual costs for tax.
1901086 Short Term Incentive Program	1,446,481				1,446,481		Yes	Book accrual for short term incentives vs. actual payments for tax
1901087 Long Term Incentive Program	7,456,860				7,456,860		Yes	Revenue from OMPA deferred on books and amortized over term of contract; recognized for tax upon receipt.
1901090 Oklahoma Municipal Power Agreement Sale (OMPA)	8,406,312	8,406,312					Yes	Emission allowances withheld by EPA and sold at auction by them. Recorded as regulatory liability on books; recognized as capital gain for tax.
1901091 Emission Allowances	(304,882)	(304,882)					Yes	Book accrual for Salary Continuation Plan vs. actual payments for tax
1901092 FAS106 and FAS112	5,599,049	5,599,049					No	Charitable contributions expensed on books - deductible for tax subject to limitation of 10% of taxable income
1901093 WF Salary Continuation Plan	6,045,748				6,045,748		Yes	Charitable contributions expensed on books - deductible for tax subject to limitation of 10% of taxable income
1901094 Charitable Contributions - Carryforward	-						Yes	Carried software expensed on books vs. accelerated depreciation as computed for income tax purposes in accordance with the provisions of Code Sections 167 and 168. Basis is depreciable plant in service.
1901098 Computer Software Purchased	215,710			215,710			Yes	Book accrual for potential sales tax exposure; deductible for tax when paid
1901099 Accrued - Sales Tax Exposure	2,790,196					2,790,196	Yes	

Westar Energy, Inc.
Allocation of ADIT

	(A) 2006 YE Balance	(B) 100% NonTrans. Related	(C) 100% Transmission Related	(D) Plant Related	(E) Labor Related	(F) 100% Retail [Allocate by Plant]	(G) Adjustment in to Ratebase	(G) Description and Justification
CONTINUE ADIT-190								
Accumulated Deferred Income Tax Non Utility								
1902030 Call Opt on Put/Call Bonds	-						No	Non-utility related
1902043 Deferred Income Tax on PODS	-						No	Non-utility related
1902061 Power Marketing Incentives	910,626						No	Non-utility related
1902062 Restricted Stock Expenses	1,561,676						No	Non-utility related
1902065 Power Marketing Mark to Market - Deferred Tax	(2,059,914)						No	Non-utility related
1902066 Deferred Compensation Interest salaries	47,179						No	Non-utility related
1902068 Short Term Incentive	115,668						No	Non-utility related
1902069 Subsidiary Acquisition Costs	319,603						No	Non-utility related
1902072 Coal Contract Mark to Market - Liability	26,675						No	Non-utility related
1902073 Wholesale Sales MTM	(181,675)						No	Non-utility related
1902075 Legal Expense	8,016,675						No	Non-utility related
1902076 Restructuring Expense	342,204						No	Non-utility related
1902079 Impairment of Plane Lease	-						No	Non-utility related
1902082 WR Bermuda	3,472,063						No	Non-utility related
1902083 Severance Benefit	17,641,844						No	Non-utility related
1902084 Valuation Allowance - WR Bermuda	(3,472,063)						No	Non-utility related
1902090 WE Agreements	6,299,549						No	Non-utility related
1902091 Sale Of Cental	742,639						No	Non-utility related
Less 19001 Tax Reclaim	(4,761,555)	(4,761,555)						Cur vs LT Reclaim (for financial reporting)
Subtotal - P234		24,350,405	-	8,324,380	76,089,376	2,805,536	111,569,697	
Less FASB 108 Above if not separately removed								
Less FASB 106 Above if not separately removed								
Total		24,350,405	-	8,324,380	76,089,376	2,805,536		

Westar Energy, Inc.
Allocation of ADIT

ADIT- 281 & 282

Accumulated Deferred Income Tax Other Property

	(A) 2006 YE Balance	(B) 100% NonTrans. Related	(C) 100% Transmission Related	(D) Plant Related	(E) Labor Related	(F) 100% Retail (Allocate by Plant)	(G) Adjustment to Ratebase	(G) Description and Justification
2821002 Terminal Net Salvage	2,997,884			2,997,884			Yes	Adjustment to ADIT in 04/2821003 using book rates without terminal net salvage per KCC Remand Feb 2007
2821003 Liberalized Depreciation	274,975,456		274,975,456				Yes	Tax Equivalent Straight Line Depreciation (ESL) calculated on tax basis of assets using book rates vs. accelerated depreciation as computed for income tax purposes in accordance with the provisions of Code Sections 167 and 168. Basis is depreciable plant
2821003 Steam Heat	-						Yes	part of liberalized deprec.
2821004 Repair Allowance	1,961,759		1,961,759				Yes	Repair costs deducted for tax in accordance with the asset guideline class repair allowance provisions for pre-1991 assets.
2821005 Afudc interest Component	2,323,766		2,323,766				Yes	AFUDC recorded on books not subject to tax requirements for capitalization per Code Sec 263A.
2821006 Employee Benefits And Taxes	418,773			418,773			Yes	Employee benefits and taxes other than income capitalized for books vs. deducted for tax.
2821007 Removal Costs	2,422,781		2,422,781				Yes	Cost of removal charged to accumulated depreciation reserve for book purposes but expensed for tax.
2821024 Contribution In Aid Of Construction	(1,378,562)		(1,378,562)				Yes	Customer advances taxable in year received under Tax Reform Act of 1986; treated as contributions to capital for book purposes
2821025 Connection Fees	(13,619,482)			(13,619,482)			Yes	Contributions taxable in year received under Tax Reform Act of 1986; treated as contributions to capital for book purposes.

2822003 Deferred Income Tax Depreciation - Non Cost of Service

Accumulated Deferred Income Tax Other Prop FASB109

2825130 Gross Afudc	16,528,400						No	Excluded
2825230 Investment Tax Credit	(11,880,124)						No	Excluded
2825330 Flow Thru Regulatory Asset	64,890,750						No	Excluded
2825930 Rate Charge (Contra)	(24,801,252)						No	Excluded
Subtotal - p275			283,303,085	418,773	(13,619,482)		270,102,376	
Less FASB 109 Above if not separately removed								
Less FASB 106 Above if not separately removed								
Total			283,303,085	418,773	(13,619,482)			

Depreciation expense difference for the period 07/01/01 through 03/31/02 resulting from KCC approved depreciation rates as of 07/01/01 vs. the longer file pre-07/01/01 rates.

Westar Energy, Inc.
Allocation of ADIT

ADIT-283	(A) 2006 YE Balance	(B) 100% NonTrans. Related	(C) 100% Transmission Related	(D) Plant Related	(E) Labor Related	(F) 100% Retail [Allocate by Plant]	(G) Adjustment in to Ratebase	(G) Description and Justification
<i>Accumulated Deferred Income Tax Other Utility</i>								
2830240 Long Term Deferred Tax Liability Reclass	4,761,555	4,761,555	-	-	-	-	-	Cur vs L/T Reclass (for financial reporting)
2831008 Coal Contract Buyout	-	-	-	-	-	-	-	Book amortization of AMAX coal contract buyout costs vs deducted for tax when paid in 1993.
2831012 Coal Deficient Tonnage Payments	(169,371)	(169,371)	-	-	-	-	-	Book accrual for bad debts vs direct write off method for tax
2831018 Bad Debts	(1,400,131)	-	-	-	-	(1,400,131)	-	Unamortized debt issue costs, discount/premium, and loss on reacquired debt deducted for tax vs. for books, these costs are added to and amortized over the life of the new issue
2831028 Bond Premium/discount	27,561,735	-	-	27,561,735	-	-	-	Book amortization of software development costs of CSS system vs. deducted for tax when costs were incurred
2831030 Software Development Costs	-	-	-	-	-	-	-	Regulatory asset recorded for ad valorem taxes not recognized for tax purposes.
2831031 Ad Valorem Tax Regulatory/Asset	72,180	-	-	72,180	-	-	-	Book amortization of regulatory commission expenses previously deducted for tax
2831033 Regulatory Commission Expense	404,082	-	-	404,082	-	-	-	Acquisition related costs disallowed for tax purposes
2831039 Integration Costs	891,579	-	-	891,579	-	-	-	Storm related carrying charges recorded on the books not deductible for tax
2831041 Storm Costs	5,663,392	-	-	5,663,392	-	-	-	Book accrual for CSS billings for retail energy in excess of retail fuel costs: not recognized for tax
2831049 Regulatory Energy Cost Adjustment	(8,629,667)	(8,629,667)	-	-	-	-	-	Book accrual to recognize funded status of pension plan per SFAS 158: not recognized for tax
2831054 SFAS 158 - Pension	46,181,280	-	-	-	46,181,280	-	-	Book accrual to recognize funded status of post retirement plan per SFAS 158: not recognized for tax
2831055 SFAS 158 - Post Retirement	18,876,164	-	-	-	18,876,164	-	-	Deferred taxes accrued due to projected impact of doing business in Texas
2831089 Texas State Deferred Taxes	172,919	172,919	-	-	-	-	-	Security-related costs currently deductible for tax, amortized over 3 years for book purposes.
2831095 Homeland Security - 2005 Rate Case	63,966	-	-	63,966	-	-	-	System Reliability costs currently deductible for tax, amortized over 5 years for book purposes.
2831096 System Reliability - 2005 Rate Case	23,553	-	-	23,553	-	-	-	
<i>Accumulated Deferred Income Tax Other Non Utility</i>								
2832067 Amortization of Acquisition Adjustment	414,501	-	-	-	-	-	-	Non-utility related
2832080 Other Accruals	(0)	-	-	-	-	-	-	Non-utility related
2832081 Guardian Dividends	-	-	-	-	-	-	-	Non-utility related
2832082 Deferred Income Tax Valuation Guardian Investment	-	-	-	-	-	-	-	Non-utility related
2832093 Deferred Income Tax Rabbi Trust Mark to Market	1,921,047	-	-	-	-	-	-	Non-utility related
<i>Deferred Income Tax Mark to Market</i>								
2837091 Accumulated Deferred Income Tax Hedges - Mark to Market	-	-	-	-	-	-	-	Non-utility related
2837092 Accumulated Deferred Income Tax Swaps - Mark to Market	-	-	-	-	-	-	-	Non-utility related
2837093 Deferred Income Tax - Misc Inv. Mark to Market	-	-	-	-	-	-	-	Non-utility related
2837095 Valuation Allowance - Del Inc Tax on KMF Fund Mark to Market	(40,034)	-	-	-	-	-	-	Non-utility related
2837096 Deferred Income Tax - Oneok Common Mark to Market	-	-	-	-	-	-	-	Non-utility related
2837098 Mark to Market Call Option Hedge	-	-	-	-	-	-	-	Non-utility related
2837099 Deferred Income Tax on KMF Fund Mark to Market	40,034	-	-	-	-	-	-	Non-utility related
Less AC 2830240 Long Term Tax Reclass	(4,761,555)	(4,761,555)	-	-	-	-	-	Cur vs L/T Reclass (for financial reporting)
Subtotal - p277	-	(8,626,120)	-	34,680,487	65,057,444	(1,400,131)	89,711,679	
Less FASB 109 Above if not separately removed	-	-	-	-	-	-	-	
Less FASB 106 Above if not separately removed	-	-	-	-	-	-	-	
Total	-	(8,626,120)	-	34,680,487	65,057,444	(1,400,131)	89,711,679	

Worksheet F - WES O&M Exclusions

Westar Energy, Inc.

Determination of O&M Exclusions from the Formula Rate

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O&M

Transmission

Exclude:

Schedule 1-A of the SPP Regional Open Access Transmission Tariff and additional SPP monthly assessments pursuant to SPP Bylaws Section 8.4.

Total (Included in Sch. WES, p. 2, ln. 1, col. 3)

\$53,178,444

2,426,910

50,751,534

Kansas Gas and Electric Company
Allocation of ADIT

Summary	100% NonTrans. Related	100% Transmission Related	Plant Related	Labor Related	100% Retail Related	Total ADIT
Less	15,130,236	0	(392,828,546)	0	11,227,267	
Less	(229,900,305)	-	(31,954,756)	(9,053,447)	439,453	
Plus	65,216,129	907,102	6,280,474	13,392,416	1,842,018	
Subtotal	(149,553,940)	907,102	(418,502,828)	4,338,969	13,500,738	(949,301,958)
Wages & Salary Allocator			8,819,66%			
Gross Plant Allocator		907,102	9,8716%	382,678		(40,024,085)
ADIT			(41,313,866)			

Kansas Gas and Electric Company
Allocation of ADIT

ADIT-190	(A) 2006 YE Balance	(B) 100% NonTrans. Related	(C) 100% Transmission Related	(D) Plant Related	(E) Labor Related	(F) 100% Retail [Allocate by Plant]	(G) In Adjustment to Ratebase	(G) Description and Justification
1900140 Current Deferred Tax Asset Reclass	2,842,534	2,842,534					Yes	Cur vs L/T Reclass (for financial reporting)
<i>Accumulated Deferred Income Tax Utility Oper Other</i>								
1901010 WCNOC Net Operating Loss Rate Differenc	3,339,422	3,339,422					Yes	Income tax rate difference on previous KGE Federal net operating loss
1901013 Vulcan Contracts	276,128	276,128					Yes	Consideration payment related to 2003 electric service agreement taxable income when payment received; amortized for books.
1901015 Pensions	(3,219,488)				(3,219,488)		Yes	SFAS 87 pension accrual per books vs. actual contributions for tax
1901016 Deferred Compensation salaries WE	117,957				117,957		Yes	Deferred compensation interest accrued on books, deductible for tax when paid
1901017 Gain on Lacynge 2 Siter Leaseback	54,978,336	54,978,336					No	Generation related - Excluded
1901018 Bad Debts	1,046,468					1,046,468	Yes	Book accrual for bad debts vs. direct write off method for tax
1901019 Property Insurance	1,489,556			1,489,556			Yes	Book accrual for property insurance vs. actual costs for tax
1901020 Injuries and Damages	323,063			323,063			Yes	Book accrual for 3rd party injuries and damages vs. actual costs for tax
1901021 Group Medical Insurance	484,947			484,947			Yes	Book accrual for group medical claims vs. actual costs for tax
1902210 Environmental	330,909			330,909			Yes	Book accrual for environmental reserve vs. actual costs for tax
1901026 Vacation Pay Accrual	882,715			882,715			Yes	Accrued vacation pay per books vs. vacations paid within 2 1/2 months of year end for tax
1901027 Legal Expenses	(9,868)			(9,868)			Yes	Legal expenses accrued on books vs. actual payments for tax
1901032 Tax Credit Carryover	-						Yes	General business credits to be utilized in future years
1901034 Deferred Compensation Plan	(1,118,560)			(1,118,560)			Yes	Book accrual for deferred compensation vs. actual payments for tax
1901035 Inventory Valuation	173,171			173,171			Yes	Book accrual for inventory reserve vs. actual losses for tax
1901037 Sale of Wichita, SCC	380,882			380,882			Yes	Gain on 2004 sale of land at Wichita service center set up on books as a regulatory liability vs. recognized as capital gain at time of sale for tax
1901038 Lacynge Dismantling Cost	1,439,372	1,439,372					Yes	Non-utility related
1901043 FODS Regulatory Liability	110,416	110,416					Yes	Book accrual for rebates to customers to be paid in 2005 and 2006; deductible for tax when paid
1901044 Rebates 2005/2006	-						Yes	Book accrual for severance costs vs. actual payments for tax
1901045 Severance	(1,139,087)			(1,139,087)			Yes	Book reserve set up for potential non-income tax issues per SFAS 5; deductible for tax when paid
1901046 General Tax - Reserve	466,152	466,152					Yes	Federal net operating loss tax benefits to be utilized in future years
1901048 Federal - NOL Tax Benefits	663,091	663,091					Yes	Book accrual for amounts collected from customers in excess of estimated injuries & damages claims; not recognized for tax
1901050 Injuries and Damages R/L	435,759			425,759			Yes	Book accrual for retail lease expense vs. prescribed costs for tax per IRC Sec 467
1901051 Section 467 Retail Lease	40,941	40,941					Yes	Book accrual for refunds to wholesale customers due to excess prices charged on sales of power within our control area; not recognized for tax
1901052 R/L AB Wholesale Sales	181,155	181,155			7,908,913		Yes	Book accrual for leasehold intangible assets at period-end; per SFAS 140, recognized for tax
1901054 SFAS 158 - Pension	7,908,913				7,908,913		Yes	Book accrual to recognize funded status of post retirement plan per SFAS 158; not recognized for tax
1901055 SFAS 158 - Post Retirement	1,144,534			1,144,534			Yes	Book accrual for refunds to customers for amounts previously collected in rates for terminal net salvage; not recognized for tax
1901057 Terminal Net Salvage - Refund	4,327,918			4,327,918			Yes	Book accrual for retail lease expense vs. actual costs for tax
1901085 Long Term Rail Car Lease	219,718	219,718					Yes	Book accrual for short term incentives vs. actual payments for tax
1901086 Short Term Incentive Program	938,382			938,382			Yes	Book accrual for long term incentives (RSU's) vs. actual payments for tax
1901087 Long Term Incentive Program	4,542,488			4,542,488			Yes	Transmission revenue from OMPA deferred on books and amortized over term of contract; recognized for tax upon receipt.
1901090 Oklahoma Municipal Power Agreement	907,101					907,101	Yes	Emission allowances withheld by EPA and sold at auction by them. Recorded as regulatory liability on books; recognized as capital gain for tax.
1901091 Emission Allowances	299,178	299,178					Yes	Book accrual for Salary Continuation Plan vs. actual payments for tax
1901092 FAS106 and FAS112	3,202,218	3,202,218					No	Charitable contributions expensed on books - deductible for tax subject to limitation of 10% of taxable income
1901093 WE Salary Continuation Plan	2,850,217				2,850,217		Yes	Canned software expensed on books vs. accelerated depreciation as computed for income tax purposes in accordance with the provisions of Code Sections 167 and 168. Basis is depreciable plant in service.
1901094 Charitable Contributions - Carryforward	-						Yes	Book accrual for potential sales tax exposure; deductible for tax when paid
1901098 Computer Software Purchased	(1,160,917)			(1,160,917)			Yes	
1901099 Accrued - Sales Tax Exposure	795,550					795,550	Yes	

Kansas Gas and Electric Company
Allocation of ADIT

ADIT-190	(A) 2006 YE Balance	(B) 100% NonTrans. Related	(C) 100% Transmission Related	(D) Plant Related	(E) Labor Related	(F) 100% Retail [Allocate by Plant]	(G) In Adjustment to Ratebase	(G) Description and Justification
1902016 Drexel White Oil							No	Non-utility related
1902043 Deferred Income Tax on PODS							No	Non-utility related
1902061 Regulatory Liability	(24,720)						No	Non-utility related
1902063 Power Marketing Incentives	15,955,149						No	Non-utility related
1902064 Prudent Management Accounting Adjustmer	10,671,585						No	Non-utility related
1902065 Deferred Compensation KGE	(1,095,480)						No	Non-utility related
1902072 Power Marketing Mark to Market-Deferred T	101,544						No	Non-utility related
1902073 Coal Contract Mark to Market - Liability	(181,874)						No	Non-utility related
1902080 Wholesale Sales MTM	983,961						No	Non-utility related
1902090 KGE Building	(439,668)						No	Non-utility related
1902090 WE Agreements							No	Non-utility related
Less 19001 Tax Reclaim	(2,642,534)	(2,642,534)						Cur vs LT Reclaim (for financial reporting)
Subtotal - 0234		65,216,129	907,102	6,280,474	13,392,416	1,842,018	87,638,140	
Less FASB 106 Above if not separately removed				0	0	0	0	
Less FASB 106 Above if not separately removed				0	0	0	0	
Total		65,216,129	907,102	6,280,474	13,392,416	1,842,018		

Kansas Gas and Electric Company
Allocation of ADIT

ADIT- 281 & 282	(A) 2006 YE Balance	(B) 100% NonTrans. Related	(C) 100% Transmission Related	(D) Plant Related	(E) Labor Related	(F) 100% Relat [Allocate by Plant]	(G) In Adjustment to Release	(G) Description and Justification
<i>Accumulated Deferred Income Tax Other Property</i>								
2821002 Terminal Net Salvage	3,192,686			3,192,686			Yes	Adjustment to ADIT in ac. 2821003 using book rates without terminal net salvage; net KCC Remaind Feb 2007
2821003 Liberalized Depreciation	373,198,114			373,198,114			Yes	Tax Equivalent Straight Line Depreciation (ESL) calculated on tax basis of assets using book rates vs. accelerated depreciation as computed for income tax purposes in accordance with the provisions of Code Sections 167 and 168. Basis is depreciable plant
2821004 Repair Allowance	7,808,199			7,808,199			Yes	Repair costs deducted for tax in accordance with the asset guideline class repair allowance provisions for pre-1981 assets.
2821005 Atiudc Interest Component	1,433,746			1,433,746			Yes	AFUDC recorded on books not subject to tax requirements for capitalization per Code Sec 263A.
2821007 Removal Costs	8,890,563			8,890,563			Yes	Cost of removal charged to accumulated depreciation reserve for book purposes but expensed for tax.
2821009 Deferred Income Tax FERC WCNOC and LaCygne	(576,266)	(576,266)					Yes	FERC portion of depreciation expense difference for the period 04/01/02 through 12/21/04 resulting from KCC approved depreciation rates as of 07/01/01 vs. the longer life pre-07/01/01 rates for Wolf Creek Generating Station and LaCygne Unit 2.
2821024 Contribution In Aid Of Construction	(1,694,762)			(1,694,762)			Yes	Customer advances taxable in year received under Tax Reform Act of 1986; treated as contributions to capital for book purposes
2821025 Connection Fees	(11,227,267)				(11,227,267)		Yes	Contributions taxable in year received under Tax Reform Act of 1986; treated as contributions to capital for book purposes.
<i>Depreciation - Non Cost of Services</i>								
2822001 Deferred Income Tax Depreciation - KCC Difference 4/1/02	(14,553,969)	(14,553,969)					Yes	KCC portion of depreciation expense difference for the period 04/01/02 through 12/21/04 resulting from KCC approved depreciation rates as of 07/01/01 vs the longer life pre-07/01/01 rates for Wolf Creek Generating Station and LaCygne Unit 2.
2822003 Deferred Income Tax Depreciation - Non Cost of Service							Yes	Depreciation expense difference for the period 07/01/01 through 03/31/02 resulting from KCC approved depreciation rates as of 07/01/01 vs the longer life pre-07/01/01 rates
<i>Accumulated Deferred Income Tax Other Pt</i>								
2825120 Gross Atiudc	74,163,532						No	Excluded
2825230 Investment Tax Credit	(27,053,068)						No	Excluded
2825330 Flow Thru Regulatory Asset	119,131,418						No	Excluded
2825830 Rate Change (Contra)	(50,832,514)						No	Excluded
Subtotal - p275		(15,130,236)					366,471,043	
Less FASB 109 Above if not separately removed				392,828,546	0	(11,227,267)		
Less FASB 106 Above if not separately removed					0	(11,227,267)		
Total		(15,130,236)		392,828,546	0	(11,227,267)		

Kansas Gas and Electric Company
Allocation of ADIT

ADIT-283	(A) 2006 YE Balance	(B) 100% NonTrans. Related	(C) 100% Transmission Related	(D) Plant Related	(E) Labor Related	(F) 100% Retail [Allocate by Plant]	(G) In Adjustment to Rebase	(G) Description and Justification
2830140 Current Deferred Tax Liability Reclass	-	-	-	-	-	-	-	Cur vs L/T Reclass (for financial reporting)
<i>Accumulated Deferred Income Tax - Other U</i>								
2830240 Long Term Deferred Tax Liability Reclass	2,842,534	2,842,534	-	-	-	-	Yes	Cur vs L/T Reclass (for financial reporting)
2831014 Amx and Pandm Settlement	4,907	4,907	-	-	-	-	Yes	Book amortization of AMAX coal contract buyout costs vs deducted for tax when paid in 1993.
2831017 Legacy	(7,103,716)	(7,103,716)	-	-	-	-	Yes	Accrued book expense for lease payments vs actual lease payments for tax.
2831018 Bad Debts	(439,453)	-	-	-	-	(439,453)	Yes	Book accrual for bad debts vs. direct write off method for tax.
2831023 Wcnoc Outage Expense	5,956,537	5,956,537	-	-	-	-	Yes	Nuclear refueling expenses amortized on books vs. actual expenses deducted for tax.
2831027 Legal Expenses	1,052,090	-	-	1,052,090	-	-	Yes	Legal expenses accrued on books vs. actual payments for tax.
2831028 Bond Premium/discout	5,230,727	-	-	5,230,727	-	-	Yes	Unamortized debt issue costs, discount/premium, and loss on reacquired debt deducted for tax vs. for books. These costs are added to and amortized over the life of the new issue.
2831030 Software Development Costs	-	-	-	-	-	-	Yes	Book amortization of software development costs of CSS system vs. deducted for tax when costs were incurred.
2831031 Ad Valorem Tax Regulatory/Assal	(1,126,493)	-	-	(1,126,493)	-	-	Yes	Regulatory asset recorded for ad valorem taxes not recognized for tax purposes
2831033 Regulation Commission Expense	333,306	-	-	333,306	-	-	Yes	Book amortization of regulatory commission expenses previously deducted for tax
2831039 Integration Costs	451,484	-	-	451,484	-	-	Yes	Acquisition related costs disallowed for tax purposes
2831041 Storm Costs	22,994,310	-	-	22,994,310	-	-	Yes	Storm related carrying charges recorded on the books not deductible for tax
2831049 Regulatory Energy Cost Adj	2,138,396	2,138,396	-	-	-	-	Yes	Book accrual for CSS billings for retail energy in excess of retail fuel costs; not recognized for tax
2831054 SFAS 158 - Pension	7,908,913	-	-	-	7,908,913	-	Yes	Book accrual to recognize future status of pension plan per SFAS 158; not recognized for tax
2831055 SFAS 158 - Post Retirement	1,144,534	-	-	-	1,144,534	-	Yes	Book accrual to recognize funded status of post retirement plan per SFAS 158; not recognized for tax
2831080 Wcnoc Design Basis Costs	1,331,481	1,331,481	-	-	-	-	Yes	Costs capitalized on books vs. deducted for tax.
2831081 Flour Daniel Settlement	36,423	36,423	-	-	-	-	Yes	WCCO related settlement proceeds recorded as income on books vs. recorded as basis adjustment for tax.
2831082 Income Tax Audit Fees	74,099	-	-	74,099	-	-	Yes	Balance of book vs. tax difference related to previous income tax audit fees
2831084 Swap Fees	2,544,425	-	-	2,544,425	-	-	Yes	Balance of book vs. tax difference related to swap fees (hedging fees)
2831095 Homeland Security - 2005 Rate Case	380,751	-	-	380,751	-	-	Yes	Security-related costs currently deductible for tax, amortized over 3 years for book purposes.
2831096 System Reliability - 2005 Rate Case	20,058	-	-	20,058	-	-	Yes	System reliability costs currently deductible for tax, amortized over 3 years for book purposes.
<i>Accumulated Deferred Income Tax - Other Non Utility</i>								
2832067 Amortization Of Acquisition Adjustment	227,584,064	227,584,064	-	-	-	-	No	Excluded
2832060 Other Accruals	(47,787)	(47,787)	-	-	-	-	No	Non-utility related
2837091 Accumulated Deferred Income Tax Hedges	-	-	-	-	-	-	-	-
28370 Deferred Income Tax - Mark to Market	-	-	-	-	-	-	-	-
<i>Less AC 28301 Tax Reclass</i>								
Less AC 2830240 Long Term Tax Reclass	(2,842,534)	(2,842,534)	-	-	-	-	-	Cur vs L/T Reclass (for financial reporting)
<i>Subtotal - p277</i>								
Less FASB 109 Above if not separately removed	229,900,305	229,900,305	-	31,954,756	9,053,447	(439,453)	270,469,055	
Less FASB 106 Above if not separately removed	229,900,305	229,900,305	-	31,954,756	9,053,447	(439,453)		
Total								

Worksheet H - WEN & WES DEPRECIATION CALCULATION
BASED ON DEPRECIATION RATES USED IN FORMULA RATE TEMPLATE

WEN	Plant In Service Account #	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total Plant In Service (Total PIS)	FR Fixed Annualized Depr Rates	FR Fixed Monthly Rate	FR Transmission Depreciation Expense
	352	9,111,488.66	9,152,610.34	9,131,746.79	9,167,743.34	9,167,374.68	9,176,336.44	9,225,808.13	9,230,260.62	9,278,249.39	9,273,721.89	9,276,540.91	9,280,226.96	110,472,108.35	0.0268	0.00223333	246,720.67
	353	135,341,895.73	135,526,465.99	135,526,949.75	137,139,661.96	137,156,205.11	137,389,365.41	137,761,104.44	142,258,731.71	143,328,898.96	143,462,272.80	143,348,797.18	143,436,210.66	1,671,698,579.70	0.0154	0.00128333	2,145,340.94
	354	2,911,904.50	2,911,904.50	2,911,904.50	2,911,904.50	2,911,904.50	2,911,904.50	2,911,904.50	2,911,904.50	2,911,904.50	2,911,904.50	2,911,904.50	2,911,904.50	34,942,854.00	0.0351	0.00292500	102,207.85
	355	106,038,422.67	106,038,749.40	106,146,427.31	107,461,244.69	107,624,325.11	108,477,120.36	108,724,714.67	108,842,904.34	108,945,882.23	109,515,026.99	109,940,598.49	111,600,310.74	1,299,605,727.00	0.0319	0.00265633	3,454,780.89
	356	77,156,635.57	77,219,771.32	77,276,409.93	77,858,854.65	77,752,161.67	77,738,157.91	78,046,622.31	78,274,378.62	78,335,720.61	78,460,751.35	78,527,990.85	79,659,324.96	936,305,779.75	0.0205	0.00170833	1,599,519.25
	357	969,694.20	977,653.56	977,693.56	977,693.56	977,693.56	980,476.65	980,483.65	980,483.65	417,321.70	447,134.13	447,134.13	487,253.55	9,620,711.90	0.0150	0.00125000	12,025.89
	358	1,629,453.46	1,623,692.82	1,623,753.09	1,633,253.87	1,633,253.87	1,636,803.62	1,637,192.90	1,637,222.95	2,199,237.87	2,163,813.30	2,229,401.59	2,229,401.59	21,810,892.64	0.0210	0.00175000	38,169.06
	359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0156	0.00130000	0.00
	Total	333,159,494.99	333,500,867.93	333,594,884.93	337,150,358.57	337,424,918.50	338,310,160.89	339,287,830.60	344,135,888.39	345,417,215.26	346,254,624.96	346,616,779.36	349,603,632.96	4,084,456,653.34			7,598,764.56

WEN Input into Template" WEN, Page 2, Line 9, Col E

WEN	Plant In Service Account #	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total Plant In Service (Total PIS)	FR Fixed Annualized Depr Rates	FR Fixed Monthly Rate	FR Transmission Depreciation Expense
	352	4,592,367.96	4,594,817.19	4,595,889.39	4,596,345.73	4,596,665.34	4,604,087.02	4,604,584.51	4,605,186.89	4,605,548.23	4,603,858.05	4,603,858.05	4,745,790.69	55,348,999.05	0.0268	0.00223333	123,612.58
	353	114,769,622.31	114,855,393.06	114,863,567.16	115,240,417.82	115,301,048.68	116,258,892.11	115,420,820.42	119,773,377.90	119,617,473.43	120,244,370.52	120,310,744.74	120,169,713.91	1,406,825,442.06	0.0154	0.00128333	1,805,421.29
	354	6,877,886.54	6,877,886.54	6,877,886.54	6,877,886.54	6,877,886.54	6,877,886.54	6,877,886.54	6,877,886.54	6,877,886.54	6,877,886.54	6,877,886.54	6,877,886.54	82,534,638.48	0.0351	0.00292500	241,413.82
	355	93,193,329.91	93,066,994.28	93,087,512.40	93,252,005.58	93,446,977.80	93,572,066.83	93,691,399.85	93,716,477.60	93,749,865.15	95,251,766.44	95,363,945.63	96,056,665.36	1,127,471,219.83	0.0319	0.00265633	2,997,190.57
	356	61,694,764.14	61,680,039.90	61,688,078.66	61,688,245.56	61,688,245.56	61,687,548.22	61,713,745.85	61,715,352.86	61,715,352.86	61,712,757.16	61,737,835.54	62,079,715.53	740,861,378.04	0.0205	0.00170833	1,265,635.72
	357	498,257.96	498,257.96	498,257.96	498,257.96	498,257.96	498,257.96	498,257.96	498,257.96	498,257.96	500,258.98	500,257.98	500,267.98	5,985,116.58	0.0150	0.00125000	7,481.40
	358	490,539.82	490,539.82	490,539.82	490,539.82	490,539.82	490,539.82	490,539.82	490,539.82	490,539.82	490,539.82	490,539.82	553,668.38	6,974,158.52	0.0210	0.00175000	12,204.78
	359	19,909.72	19,909.72	19,909.72	19,909.72	19,909.72	19,909.72	19,909.72	19,909.72	19,909.72	19,909.72	19,909.72	19,909.72	238,916.64	0.0156	0.00130000	310.59
	Total	282,136,878.36	282,103,828.47	282,120,887.63	282,663,442.83	282,919,531.42	284,009,186.22	283,317,144.77	287,698,989.29	287,575,470.83	290,062,772.79	290,328,116.48	291,303,618.11	3,426,239,869.20			6,453,270.74

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Depreciation Rate Comparison

Plant In Service Account #	WEN		WES	
	2006 Form 1 Rates	Depr Rate used In Formula	2006 Form 1 Rates	Depr Rate used In Formula
352	1.46	2.68	1.54	2.68
353	2.06	1.54	1.49	1.54
354	3.55	3.51	1.71	3.51
355	2.48	3.19	1.80	3.19
356	2.05	2.05	2.56	2.05
357	1.67	1.50	1.46	1.50
358	2.24	2.10	2.21	2.10
359	n/a	1.56	1.34	1.56

Summary of Depreciation Adjustments

Expenses	Year	WEN	WES
Based on Rates in Formula	2006	7,598,764.56	6,453,270.74
Form 1 Reported Expenses	2006	6,978,647.00	5,840,247.00
Expense Difference	Diff	620,117.56	613,023.74
Accumulated Depreciation			
Form 1 reported Accum Depr		\$148,351,602.00	\$137,225,784.00
Adjusted Accum Depr (Exp Diff + Form 1)		\$148,971,719.56	\$137,838,807.74
		WEN: 1.8 6	WES: 1.8 6